



14 OCT, 2021

## Key local startups to attract investment at Dubai expo

Borneo Post (KK), Malaysia



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**KUCHING:** The Ministry of Science, Technology and Innovation (MOSTI), has lined up another interesting week of programmes and activities at the Malaysian Pavilion for the Expo 2020 Dubai, this time focusing on the Startup Ecosystem.

MOSTI's agency, Cradle Fund Sdn Bhd (Cradle) will be the host of Week 2 of this international quinquennial event held from October 11 to 15, 2021.

The Week 2 programme at the Malaysia Pavilion of Expo 2020 Dubai will be dedicated to the startups, in line with MOSTI's strategy of putting startups in the economic driving seat," Science, Technology and Innovation Minister Dato' Sri Dr. Adham Baba said.

"Themed 'Creating Tomorrow's Sustainable Startups', it is a showcase of Malaysia's thriving technology ecosystem from the perspective of policy makers, investors and homegrown leading startups.

"It will also unveil Malaysia's plans as a startup investment hub given the opportunities and incentives available, strategic location, booming local ecosystem as well as world class communications and transport infrastructure."

Cradle will facilitate key players of the Malaysian startup ecosystem comprising 30 organisations and startup companies, who will be on hand to share the best of Malaysia's innovation and technological breakthroughs as well as to promote global collaborations and strategic partnerships.

Among the notable speakers presenting at the expo are MOSTI deputy secretary general (Planning and STI Enculturation) Dr. Nagulendran Kangayatkarasu, Cradle group chief executive officer (CEO) Rafiza Ghazali, GRAB founding chief marketing officer Cheryl Goh and 2014 Nobel Prize Winner in Physics Professor Dr. Shuji Nakamura.

More than 20 speakers will also participate during the expo, including leading industry figures such as Cradle chairman Datuk Yvonne Chia, 500 Startups managing partner Khailee Ng, Gobi Partners co-founder Thomas Tsao, CREST CEO Jafri Ibrahim, Academy of Sciences Malaysia (ASM) CEO Hazami Habib, Nano Malaysia CEO Dr. Rezal Khairi Ahmad, Malaysia Venture Capital Management (MAVCAP) CEO Shahril Anas and Penjana Kapital chief investment

officer (CIO) Taufiq Iskandar Jamingan, among others.

Throughout week 2, 17 Malaysian startups will showcase their technology at the global stage. They are: Inference Tech, GK Aqua, Neuon AI, ServisHero Group, HAVVA Agrotech, Exponential Digitals, MoneyMatch, Avana, Aerodyne, HolidayMe, IGeneTech Capital Resources, Euro Circuit, Seers Bhd, Voltron Malaysia, MDT Innovations and One River Power.

There will be seven memoranda of understanding (MoUs) exchange during Expo 2020 Dubai Week 2 estimated to bring a total amount of US\$295 million worth of investment signalling strengthened relationship between Malaysia and global partners.

The MoUs are MoU signing between MYEG Services Bhd (MYEG) with China Academy of Information & Communications Technology (CAICT) which will be witnessed by Dr Adham via a virtual ceremony, MoU exchange between TechCapital Resources Sdn Bhd (TechCapital Resources) and Terrabit Consulting DWC-LLC, MoU exchange between TechCapital Resources and Shaheena Foodstuffs Trading,

MoU exchange between Euro Circuit Technology Sdn Bhd (Euro Circuit Technology) and Modern Arab Laboratories LLC (MODAL), MoU exchange between Euro Circuit Technology and Bardawil Specialties Qatar W.L.L, MoU exchange between Euro Circuit Technology and Al Ghad Al Zahir for Oilfield Services Ltd and MoU exchange between GK Aqua Sdn Bhd and El Komy.

"Expo 2020 Dubai is a chance for people to connect from different corners of the globe, to experience the best of art, culture, science, innovation, and invention," Ghazali said.

"This expo promotes sharing of knowledge and education, the unveiling of innovations and solutions, discourse on current issues facing mankind, the celebration of cultures of the world, and the conclusion of collaborations in trade and business.

"Through Expo 2020 Dubai, we are looking for global opportunities for the local startup ecosystem.

"This also amplify the sustainability agenda, as we need to ensure that we are creating value, impact and wealth in a positive and responsible manner."



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## SUMMARIES

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